

Auto-Population for Risk Rating 2.0 and Beyond

With Risk Rating 2.0 (RR 2.0) first time renewals and all new business going forward, you will be required to gather new underwriting information from insureds for every single flood insurance policy. This takes valuable time.

We are pleased to announce our new market-leading auto-population tool available on HartfordFloodOnline for many key National Flood Insurance Program (NFIP) and RR 2.0 rating criteria!

Auto-population saves you time and supports more accurate, consistent flood insurance applications.

Which fields are requested to auto populate?

You will be able to leverage auto-population from a number of data fields required to rate the NFIP under RR 2.0. This functionality will be available for both new business quoting and renewals.

HartfordFloodOnline will access data from third party vendors to populate the following fields (as available):

- Building Area (square footage)
- Year Built
- Under Construction (Y/N)
- Building Use
- Foundation Type
- Construction Type
- Building Stories
- Number of Structures

With this new feature, you will have improved confidence in the consistency of data.

Auto-population offers a superior experience for both you and your insureds as we navigate through the migration to RR 2.0 — and in the years that follow.

We make it quick-to-quote the National Flood Insurance Program (NFIP)

HOW DOES THIS CHANGE MY AGENT EXPERIENCE?

New Business: After you enter an address in an application, HartfordFloodOnline will automatically connect to third party vendors to determine if information is available. On a real-time basis, available building attribute data will automatically populate to the application and quote. You will only need to validate; and, if necessary, update the auto-populated information.

Renewals: Under RR 2.0, you will be required to fill in the needed RR 2.0 rating information. When you enter a specific policy file/application in HartfordFloodOnline, third party vendor data will automatically retrieve and populate for select fields. You will then verify the data and amend as needed.

This document and any recommendations, analysis, or advice it contains (the "Analysis") are not intended to advise you regarding any individual situation and should not be relied upon for that purpose. Torrent's Analysis is based on sources we believe reliable, but we make no representation or warranty as to its accuracy. Torrent has no obligation to update this Analysis and shall have no liability to you or any other party arising out of this publication or its contents.